

CITY OF HORICON  
TID JOINT REVIEW BOARD

The City of Horicon TID Joint Review Board met on Tuesday, September 22, 2020 at 2:01 p.m. via Zoom.

Members Present: James Grigg, City of Horicon  
Russell Kottke, Dodge County  
Lisa Pollard, Moraine Park Technical College  
Dave Magnussen, Fifth Member at Large

Members Absent: Rich Appel, Horicon School District

Also, in attendance was Scott Harrington of Vandewalle & Associates, Ben Rohr of Vandewalle and Associates, and Kristen Jacobson, City Clerk-Treasurer.

Rich Appel arrived at 2:02 p.m.

Scott Harrington made the below announcements relating to TID #4 Amendment No. 2 Project Plan.

- Specific items of the Project costs and their total dollar cost to be paid with tax increment, and the amount of tax increments to generated over the life of the TID are on Table 2, page 11.
- Amount of value increment when said Project costs are paid in full and the TID is terminated are on Tables 3 and 4, pages 12 – 13.
- Reasons why Project costs may not/should not be paid by the owners of the property that benefit by improvements with the TID are in Section I, pages 1 – 3.
- Share of projected tax increment estimated to be paid by the taxable property owners in each taxing jurisdiction overlying the TID are in Appendix B.
- Benefits the taxable property owners in the overlying taxing jurisdictions will receive to compensate them for their share of Project tax increment are in Section I, pages 1 – 3.

There was no public input at the TID Joint Review Board meeting.

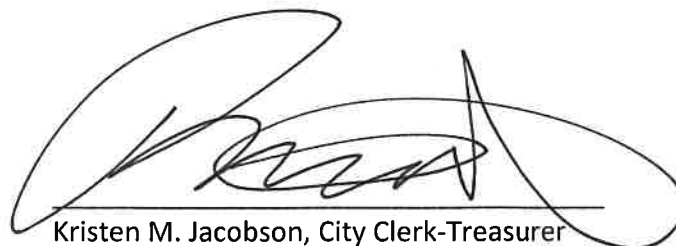
An opportunity was provided to ask questions relating to TID #4 Amendment No. 2 Project Plan. There were no questions.

Motion by Dave Magnussen, second by Rich Appel, to adopt the Resolution Approving Common Council Resolution Amending TIF District No. 4 Project Plan City of Horicon, Wisconsin.  
Motion approved on a voice vote with no objections.

Non-Action Discussion: None.

Motion by Rich Appel, second by Russell Kottke, to adjourn.  
Motion approved on a voice vote with no objections.

Meeting adjourned at 2:05 p.m.



Kristen M. Jacobson, City Clerk-Treasurer

**JOINT REVIEW BOARD**

**RESOLUTION APPROVING COMMON COUNCIL RESOLUTION  
AMENDING TIF DISTRICT NO. 4 PROJECT PLAN  
CITY OF HORICON, WISCONSIN**

**WHEREAS**, the Joint Review Board, Tax Incremental Finance District No. 4, City of Horicon, Wisconsin, has reviewed the public record, planning documents and resolution related to the project plan and boundary Amendment No. 2 to TID No. 4, City of Horicon, Wisconsin; and

**WHEREAS**, the Joint Review Board, Tax Incremental Finance District No. 4, City of Horicon, Wisconsin, has received in an open meeting additional information from the City of Horicon staff regarding project plan and boundary Amendment No. 2 to TID No. 4, City of Horicon, Wisconsin.

**NOW, THEREFORE, BE IT RESOLVED** that the Joint Review Board finds:

1. The development expected in City of Horicon, Wisconsin, TID No. 4, as amended, would not occur without the use of tax increment financing;
2. The economic benefits of City of Horicon, Wisconsin, of TID No. 4, as amended, as measured by increased employment, business and personal income and property value, are sufficient to compensate for the cost of the improvements;
3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts.
4. The Joint Review Board hereby approves City of Horicon Common Council Resolution 2020-10 adopting the TID No. 4 project plan and boundary Amendment No. 2.

Adopted this 22<sup>nd</sup> day of September 2020.

JOINT REVIEW BOARD  
TAX INCREMENTAL DISTRICT No.4  
AMENDMENT No. 2  
CITY OF HORICON, WISCONSIN

  
\_\_\_\_\_  
James R. Grigg, Joint Review Board Chair